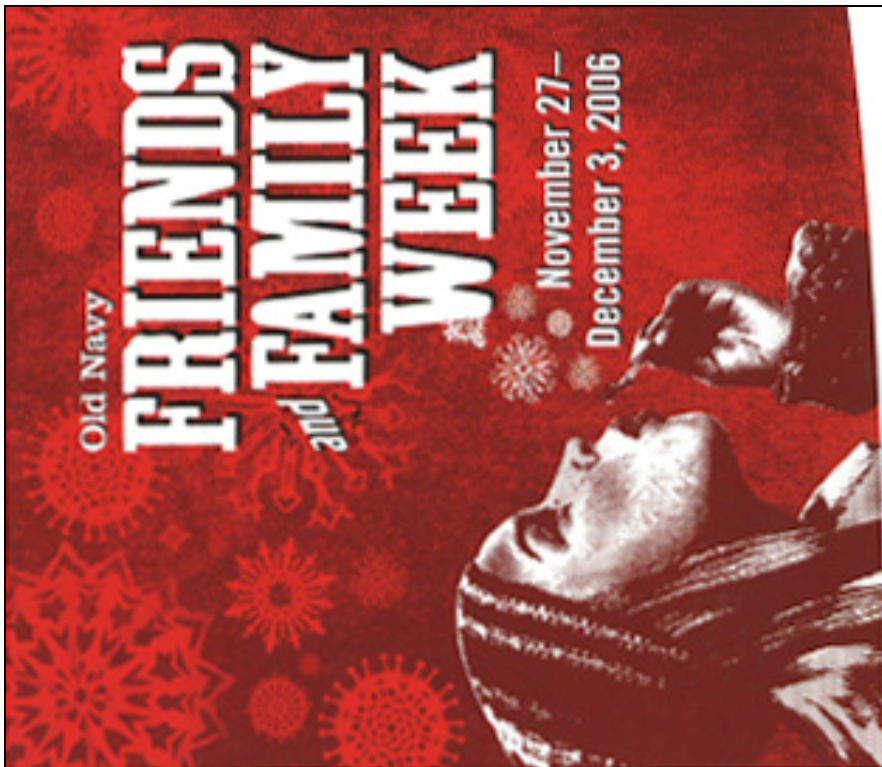


Old Navy
**FRIENDS
 and FAMILY
 WEEK**

November 27–
 December 3, 2006



GIVE and GET
 YOUR FASH*ION

Old Navy
**FRIENDS
 and FAMILY
 WEEK**

Monday, November 27–
 Sunday, December 3, 2006

Sent to:

employee name

As a Friend or Family Member of an Old Navy Employee, you are invited to shop at Old Navy, Old Navy Outlet or oldnavy.com during Friends & Family Days and receive **20% OFF** all regular-price and sale-price merchandise.

And, when you apply for an Old Navy Card and are approved, you will receive **25% OFF** your entire purchase.*

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when you shop oldnavy.com

Offer valid Monday November 27, 2006 12:01 a.m. PT through Sunday December 3, 2006 11:59 p.m. PT at Old Navy and Old Navy Outlet stores in the U.S. only and at oldnavy.com. Offer good for one-time use only at [*Subject to credit approval. Some restrictions apply. 25% Off New Card offer not valid at \[oldnavy.com\]\(http://oldnavy.com\).](http://oldnavy.com. The Friends & Family Days event cannot be combined with any other offer or discount, except for the use of Old Navy Card. Not valid at Old Navy Outlet. Some merchandise restrictions may apply. See store for details. The discount does not apply to merchandise purchased with Old Navy Card. Old Navy Card offers subject to store merchandise return policy. Not to be returned for cash or cash equivalent. Merchandise will not be sold for purchase of any time before, during or after Friends & Family Days. Prices of Friends & Family Days purchases will be the price actually paid. Exchanges for different sizes are permitted. However, the discount will not be applied to exchanges for different merchandise. Discount offered in conjunction with regular Friends & Family Day discounts only. Representative photographs will not be accepted. Not responsible for lost or stolen requests. This offer is not transferable without the consent of Old Navy. No prior registration or approval is required. Offer is not valid for purchases at Old Navy Outlet, employees and special representatives are not eligible.</small></p>
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