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Dear Valued Customer,

Thank you for your loyal support in 2008. I hope we have helped to inspire you to express your creativity this holiday season. My commitment to you is that we will continue to give you ideas that inspire, products and tips to help make your projects just a little more special at a value that only Michaels can deliver.

From myself and the entire Michaels team we wish you a safe and happy holiday.

Sincerely,  
Brian Cornell  
CEO, Michaels Stores, Inc.

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**Michaels**  
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*Jo Pearson*  
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Irving, TX 75063